**Excise duty evasion by Iron and Steel manufacturers in Uttar Pradesh**

2040. SHRI VIRENDRA KATARLAL WiU the Minister of FINANCE be pleased to state;

(a) the names of Iron and Steel manufacturers in Uttar Pradesh against whom cases of evasion of excise duty are pending;

(b) whether business premises of such manufacturers were raided; if so, the outcome thereof; and

(c) the amount involved in each case?

THE MINISTER OF STAIE IN THE MINISTRY OF FINANCE (SHRI M V CHANDRASHEKHAR MURTHY):' (a) and (c) A statement is enclosed (See below)

(b) The business premises of all such manufacturers were not raided. Only manufacturers mentioned at Sl. No, 1 to 16 and 40 to 42 in the enclosed statement were searched. The amount of Central Excise duty alleged to have been evaded is mentioned against each case.

**Statement**

*Particulars of pending cases of evasion of Central Excise duty by the Iron and Steel manufactures in Uttar Pradesh.*

| Sl. No. | Name of t he Unit | Amount of Central Excise duty involved (in Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | M/s. | |
| 1. | Sigma Castings. Malwan, Fatehpur | 200070.00 |
| 2. | Vicky Castings, Aung, Fatehpur | 308460.00 |
| 3. | Garg Strips, Fatehpur | 200000.00 |
| 4. | Keshav Neelu Steel Pvt. Ltd. Bahadurpur, Jamania, Ghazipur. | 14850.00 |
| 5. | Sabermati Steels and Alloys (P) Ltd., Jhansi | 969591.00 |
| 6. | Motilal Agrawal Stezls (P) Ltd., Jhansi | 857818.00 |
| 7. | Sarvoday Ispa t (P) Ltd, Jhansi | 2928876.00 |
| 8. | Alfa Casting (P) Ltd., Orai | 2351583.00 |
| 9. | Bajaj Steel Industries (P) Ltd., Orai | 142442.00 |
| 10. | Mawana Steels (P) Ltd., Jainpur | 619467.00 |
| 11. | Rathi Ispat Ltd., Ghaziabad | 3543524.00 |
| 12. | Jai Shri Industries (India), Ghaziabad | .. |
| 12A. | Jai Shri Steels, Ghaziabad. | 21804614.96 |
| 13. | Dinker Steels, Ghaziabad | 2124075.10 |
| 14. | Rishabh Steels, Ghaziabad | 3320353.70 |

| 1 | 2 | 3 |
|---|---|---|
| 15. | Shrinathji Ispat, Ghaziabad | 1824290.90 |
| 16. | G.D. Steels & Gases(P) Ltd., Ghaziabad | 2334240.00 |
| 17. | Luxmi Alloy Steel Ghaziabad | 193864.65 |
| 18. | Annapurna Steel, Kashipur (Nainital) | 213910.05 |
| 19. | Kamekhya Steels, Bijnor | 293517.48 |
| 20. | Amrit Steel Ltd., Ghaziabad | 510070.05 |
| 21. | Maharashtra Steel | 1398089.00 |
| 22. | Electro Steel Castings Ltd., Ghaziabad | 192137.40 |
| 23. | Ispat Forgings, Ghaziabad | 478229.33 |
| 24. | Bharat Steel Forgings & Rolling Mills, Ghaziabad | 65677.50 |
| 25. | General Industries Ltd., Ghaziabad | 33651.45 |
| 26. | Super Forgings, Ghaziabad | 70039.91 |
| 27. | Steel Smith, Ghaziabad | 35772.98 |
| 28. | Chaudhri Hammer Works(P) Ltd., Ghaziabad | 63897.75 |
| 29. | Indian Steel Hammer & Gen. Ind, Ghaziabad | 40177.95 |
| 30. | Luxmi Metal Works, Ghaziabad | 32438.55 |
| 31. | Manglik Steels (P) Ltd., Ghaziabad | 1085336.50 |
| 32. | [illegible] Steel Rolling Mills, Ghaziabad | 447747.80 |
| 33. | Modern Steel Industries, Ghaziabad | 589521.05 |
| 34. | Forgeman India, Ghaziabad | 145839.90 |
| 35. | Kunj Forgings, Ghaziabad | 388991.25 |
| 36 | Anand Forgings, Ghaziabad | 110772.90 |
| 37. | Ghaziabad Ispat Udyog (P) Ltd., Ghaziabad | 16964.55 |
| 38. | Hindon Forgings (P) Ltd., Ghaziabad | 270843.90 |
| 39. | Ghaziabad Forgings (P) Ltd., Ghaziabad | 157455.83 |
| 40. | Rathi Ispat Ltd., Ghaziabad | 68682227.79 |
| 41. | Rathi Udyog Ltd., Ghaziabad | 68517254.32 |
| 42. | Nova Udyog Ltd., Haldwani (Nainital) | 27432312.90 |
| 43. | National General Industries, Ghaziabad | 89469.00 |
| 44. | Steel Industries of Hindustan, Ghaziabad | 129964.00 |
| 45. | Mahavir Steel Rolling Mills, Ghaziabad | 2402743.00 |
| 46. | Saphire Steels (P) Ltd., Muzaffrnagar | 745251.00 |

| 1 | 2 | 3 |
|---|---|---|
| 47. | Bhagirathi Iron & Steel, Muzaffarnagar | 3139543.00 |
| 48. | Manglik Steels (P) Ltd., Ghaziabad | 1147937.00 |
| 49. | Rathi Udyog Ltd., Ghaziabad | 992866.00 |
| 50. | H.P. Industries, Ghaziabad | 1391397.00 |
| 51. | H.V.R. Alloys & Steels Ltd., Ghaziabad | 351870.00 |
| 52. | Jolly Steel Rolling Mills, Ghaziabad | 4268117.00 |
| 53. | Kumar Steel Rolling Mills, Muzaffarnagar | 903472.00 |
| 54. | L.M. Steels (P) Ltd., Ghaziabad | 1416730.00 |
| 55. | C.D. Engineering Co., Ghaziabad | 602296.20 |
| 56. | Sushila Steels, Ghaziabad | 1128761.00 |
| 57. | Aarti Steel Rolling Mills, Surajpur (GZB) | 733656.00 |
| 58. | Rathi Super Steel Ltd., Ghaziabad | 5768933.00 |
| 59. | Siddhartha Alloys (P) Ltd., Muzaffarnagar | 433735.00 |
| 60. | Viz Iron & Steel Co., Ghaziabad | 223147.00 |
| 61. | Luxmi Metal Works, Ghaziabad | 206565.00 |
| 62. | Modern Steel Industries Ghaziabad | 761703.60 |

2041. *[Transferred to the 18th March,* 1994].

**Share-cum-bond of S.B.I.**

2042. SHRI ASHOK MITRA: Will the MINISTER OF FINANCE be pleas ed to state:

(a) whether it is a fact tha; a signifi cant of the recently concluded share-cum-bonc issued on behalf of the State Bank of India has been cornered by parties who were involved in irregularities in banking and security transactions during 1991-92;

(b) the modus operandi for cornering of shares and bonds; and

fc) whether Government are contem-platinj; any measures to ensure that un-desirable elements do not gain control of the nation's banking system?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (c). The information is being collected and will be laid on the Table of the House,

**More concessions for NRI investment in India**

2043. SHRI BISHAMBHAR NATH PANDE:

SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the NRIs have pleaded with the Prime Minister in their recent meeting for giving them more concessions so that they are in a position to bring the NRI funds for investment in India; and

(b) if so. what is Government's reac tion on the demands put forth by the NRIs to the Prime Minister?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise